

ReNew decarbonizes mobility and mining in Karnataka

- Flags off 70 MW of solar and wind renewable energy projects in Karnataka
- Emerges preferred partner for decarbonization for Toyota Kirloskar Motor and Sandur Manganese & Iron Ores to meet their sustainability goals
- The clean energy projects will help reduce 150 kilotons of CO2 emissions per year

Gurugram, June 29: Advancing its focus on energy decarbonization, ReNew Energy Global Plc ("ReNew") (NASDAQ: RNW, RNWWW), India's leading renewable energy company, on Thursday announced the commissioning of two clean energy projects in Karnataka's Vijaynagara district for Toyota Kirloskar Motor and Sandur Manganese & Iron Ores.

Harnessing solar and wind energy, ReNew is setting up a 27.2 MW renewable energy project for Toyota to support its renewable energy requirements for its car manufacturing plant in Bidadi, and a 43 MW power project for Sandur to kickstart its decarbonization journey.

Taking ReNew's total business-to-business portfolio to close to 2000 MW, these two projects together will help abate 150 kilo-tons of carbon dioxide (CO₂) emissions per annum.

Both projects are part of ReNew's 200 MW energy park to supply clean power to companies in Karnataka's Vijaynagara region, a clear endorsement of the company's commitment to being the preferred decarbonization partner for businesses and governments.

Speaking on the occasion, Rahula Kashyapa, Vice President, B2B Business, ReNew, said: "We are delighted to partner with Toyota Kirloskar Motor and Sandur Manganese & Iron Ores and support them in their endeavor to adopt sustainable energy sources. ReNew is committed to being a catalyst for global energy transition toward Net Zero and will offer innovative solutions to companies to decarbonize their operations and support their climate goals."

Sudeep. S. Dalvi, Senior Vice President, Director and Chief Communication Officer of Toyota Kirloskar Motor, said: "We are delighted to announce the 27.2 MW Group Captive Solar and Wind Renewable Energy Project, which signifies our unwavering dedication to adopt renewable energy and enhance our green manufacturing operations. All our vehicles are manufactured using green energy source. This collaboration reflects our shared commitment towards reducing carbon emissions, thereby supporting India in achieving its net zero carbon emission targets."

Karnataka is among the major states in India making the most progress in electricity decarbonization and ReNew's renewable energy partnership with Toyota and Sandur supports its ambition to facilitate new renewable energy projects alongside enabling corporates to progress their sustainability goals.

About ReNew

ReNew is the leading decarbonization solutions company listed on Nasdaq (Nasdaq: RNW, RNWWW). ReNew's clean energy portfolio of ~13.4 GWs on a gross basis as of December 31,



PRESS RELEASE

2022, is one of the largest globally. In addition to being a major independent power s in India, we provide end-to-end solutions in a just and inclusive manner in the areas of clean energy, value-added energy offerings through digitalization, storage, and carbon markets that increasingly are integral to addressing climate change. For more information, visit <u>renew.com</u> and follow us on <u>LinkedIn</u>, <u>Facebook</u>, <u>Twitter</u> and <u>Instagram</u>.

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